



An AEP Company

BOUNDLESS ENERGY™

## Economic Development Rider

Indiana Michigan Power (I&M) customers benefit from some of the lowest industrial energy rates in the country among investor owned utility companies. In an effort to encourage additional development in its service area, I&M offers a billing demand credit to qualified new and expanding businesses. The discount is referred to as an Economic Development Rider (EDR) and offers a credit of up to \$11.00 per kilowatt.

To qualify, a new or expanding business must meet the following minimum criteria:

- A new customer must have a billing demand of 500 kW/kVA or more or an existing customer must increase their billing demand by 500 kW/kVA or more
- The business must add 10 additional FTE OR invest \$1 million in capital improvements
- The investment to be made must be competitive, meaning it could be made elsewhere and an application must be approved prior to a decision on the investment location
- The project or investment must also receive incentive support from local, state or workforce economic development agencies

Qualifying customers have the option to choose how they receive the benefit of the EDR for up to 60 consecutive months.

	Inclining Billing Credit per kVA or kW	Levelized Billing Credit per kVA or kW	Declining Billing Credit per kVA or kW
Year 1	\$7.15	\$11.00	\$14.85
Year 2	\$9.35	\$11.00	\$12.65
Year 3	\$11.00	\$11.00	\$11.00
Year 4	\$12.65	\$11.00	\$9.35
Year 5	\$14.85	\$11.00	\$7.15

Customers electing to sign an EDR contract will be allowed a 12 month start up period and must maintain their eligibility for a total of 8 years

To apply or learn more, contact Economic & Business Development Managers Ashley Savieo at 260.408.3629 [ansavieo@aep.com](mailto:ansavieo@aep.com) or Shelley Klug at 269.926.0678 [slklug@aep.com](mailto:slklug@aep.com)

*\*EDR is applicable only in the state of Indiana and is authorized by the IURC. To view the tariff sheet visit [www.indianamichiganed.com](http://www.indianamichiganed.com)*



An AEP Company

BOUNDLESS ENERGY<sup>SM</sup>

Economic Development Rider (EDR)

2017 Application

Section 1. General Information:

Date:
Legal Company Name:
Is the Company an Existing customer of Indiana Michigan Power:

Section 2. Company Contact Information:

Name: Phone:
Title: Email:

Section 3. Location Information:

Proposed Project County:
Proposed Project Address:
Proposed Project Building/Site Name:
Additional Locations Under Consideration:

Section 4. Electrical Information:

Current Peak Electrical Demand (kW): Additional Electrical Demand:
Current Monthly kWh Usage: Additional Monthly kWh Usage:
Anticipated Power Factor:
Additional Electric Comments:
Preferred billing credit schedule: Inclining Levelized Declining
Anticipated in service date:

Section 5. Additional Project Information:

Full-time jobs to be created: Was a brownfield site considered for investment?
Capital Investment:
Has this project been submitted for Incentives to the Indiana Economic Development Corp (IEDC)?
If Yes, was the Project awarded IEDC Incentives?
Has the local community incentivized the project (please provide detail):
The Company permits I&M to share any resulting offer with the Local Economic Development Official:

Indiana Michigan Power (I&M) offers the EDR as a tool to encourage job creation, investment and load growth within the communities in the I&M service territory. I&M reserves the right to approve, deny or rescind the EDR offer at any time based upon the terms and conditions of the EDR. I&M will attempt to provide a response to this application within five (5) business days of receipt of the application. Please submit the completed application to Economic & Business Development Manager Ashley Savieo at ansavieo@aep.com or Shelley Klug at sklug@aep.com.

I, \_\_\_\_\_, attest that all information provided above is true and accurate to the best of my knowledge.
Signed \_\_\_\_\_ Date \_\_\_\_\_